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PCMC Expands Product Profile with Acquisition of F. L. Smithe Machine Company

GREEN BAY, Wis. - Sept. 9, 2009 - Timothy J. Sullivan, President and CEO of Paper Converting Machine Company (PCMC), has announced the acquisition of F. L. Smithe Machine Company, Inc. of Duncansville, PA, which specializes in the design and manufacture of high-performance printing and converting equipment solutions.

The acquisition further strengthens PCMC's continuing leadership position in the flexographic printing industry, establishing the combined company as a global provider of a complete range of narrow, mid and wide web printing presses. The new partnership also leverages F. L. Smithe's historic position in the envelope converting industry to broaden the range of products and markets served by PCMC for dry and wet folding technologies across a variety of applications.

"With a history spanning more than 100 years, F. L. Smithe has been a leading supplier of state-of-the-art printing and converting systems that include its well-known Aquaflex narrow web printing presses and Champion envelope machines," Sullivan stated. "We plan to continue that tradition of innovation as we carry forward the legacy of F. L. Smithe across its complete range of product offerings."

F. L. Smithe Machine Company was founded in 1904 by Ferdinand L. Smithe in New York City. In 1966, under the leadership of Edgar A. Smithe, Jr., President and CEO of F. L. Smithe and grandson of the founder, the company moved to its present location in Duncansville, Penn., where it continued to produce machines capable of manufacturing virtually any envelope seen on the market. In 2004, the company purchased Aquaflex, a Montreal-based manufacturer of narrow web printing presses.

"We're proud to partner with PCMC and Barry-Wehmiller to build on the rich heritage of our companies while serving a broad range of markets and industries worldwide," Smithe commented. "This agreement ensures the continued commitment to existing and future customers of our Champion and Aquaflex



product lines for many years to come with regard to new machinery as well as service and support for thousands of installed machines around the world."

The F. L. Smithe acquisition is the 44th for Barry-Wehmiller since 1987. In fiscal year 2008, a strategic combination of organic and acquisition growth allowed Barry-Wehmiller to reach a new milestone, with annual revenues surpassing \$1.1 billion for the first time in the company's 123-year history. Barry-Wehmiller now has more than 5,200 team members serving the global marketplace in more than 50 locations worldwide.

About PCMC

Founded in 1919, PCMC employs 850 associates at four locations in the Green Bay, Wis., area and more than 1,000 associates worldwide at offices in Brazil, China, Japan, Italy and the U.K. The company is a leading provider of converting, printing and packaging technologies for the tissue, nonwovens and flexible packaging industries, and a division of St. Louis-based Barry-Wehmiller Companies, Inc., a \$1.1 billion provider of capital equipment and services founded in 1885.

ABOUT BARRY-WEHMILLER

Barry-Wehmiller Companies, Inc. is a diversified global supplier of engineering consulting and manufacturing technology solutions in packaging, corrugating, and paper converting across a broad spectrum of industries. Barry-Wehmiller's balanced approach to the market is made possible through nine interactive divisions: **Accraply, Inc.**, a leading manufacturer of automatic labeling and label converting and finishing systems; **Barry-Wehmiller Design Group, Inc.**, a premier supplier of manufacturing automation, facility design, and other engineering consulting services; **Barry-Wehmiller International Resources (BWIR)**, a global provider of business and technology solutions to the mid-market manufacturing domain; **FleetwoodGoldcoWyard, Inc.**, a leading producer and supplier of automated can end and product handling equipment, advanced conveyance technology, palletizers, depalletizers, and process equipment; **HayssenSandiacre**, a form/fill/seal technologies and services leader for more than 100 years; **MarquipWardUnited, Inc.**, a leading manufacturer of equipment for the corrugated and folded carton industries; **Paper Converting Machine Company (PCMC)**, providing converting, printing, and packaging technologies for the tissue, nonwovens, and flexible packaging industries since 1919; **PneumaticScaleAngelus**, a global provider for filling, capping, can seaming, labeling, and centrifugation; and **Thiele Technologies, Inc.**, a leading producer of placing, feeding, bagging, cartoning, case packing, and palletizing equipment.